

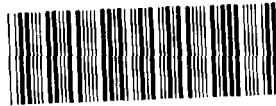


P.O.Box 423 Skøyen, N-0213 Oslo, Norway

Telephone: +47-22 54 40 00

Telefax: +47-22 54 44 90

www.orkla.com



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Ref:

Ellen W. Ronæss, Manager, Shareholder Services, Tel: +47 22544430

Date: 4 April 2006

SUPPL

ORK – Transfer of own shares to employees

With reference to the notice to Oslo Stock Exchange dated 13.02.2006 regarding Orkla's offer to its employees to buy Orkla-shares. Today Orkla has transferred 321 810 Orkla-shares to its employees.

After this transaction Orkla owns 1 515 799 Orkla-shares. A total of 1 826 410 options in Orkla have currently been issued. Moreover, Orkla has an exposure through a cash-settled financial derivative of 280 000 underlying shares in the hedge position related to the remaining 259 500 synthetic options of the cash bonus programme.

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